

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
12 Months ended September 30 (100% of year)

| | FY 2015 | | | FY 2014 | | | % Change Actual FY 2015 vs. FY 2014 |
|---|---------------------|---------------------|----------------|----------------------|---------------------|----------------|--|
| | Actual | Budget | % of Budget | Actual | Budget | % of Budget | |
| Operating revenues: | | | | | | | |
| Charges for services | \$ 44,651,962 | \$ 44,712,200 | | \$ 40,233,659 | \$ 42,999,200 | | |
| Other | 116,072 | 27,500 | | 18,691 | 47,500 | | |
| Total operating revenue | 44,768,034 | 44,739,700 | 100.1% | 40,252,350 | 43,046,700 | 93.5% | 11.2% |
| Operating expenses: | | | | | | | |
| Operating adm. and maintenance | 38,081,252 | 40,696,967 | | 32,279,835 | 39,140,360 | | |
| Reserve for capital replacement | 2,455,454 | 2,210,000 | | 2,115,674 | 2,170,000 | | |
| Total operating expenses | 40,536,706 | 42,906,967 | 94.5% | 34,395,509 | 41,310,360 | 83.3% | 17.9% |
| Operating income | 4,231,328 | 1,832,733 | | 5,856,841 | 1,736,340 | | -27.8% |
| Nonoperating revenues (expenses) | | | | | | | |
| Principal & interest payments on loan | (1,050,262) | (1,050,262) | | (1,020,443) | (1,050,961) | | |
| Investment income | 384,910 | 116,000 | | 3,047,958 | 359,000 | | |
| Gain on disposal of fixed assets | 39,655 | 5,000 | | 473,451 | 205,000 | | |
| Total nonoperating revenues (expenses) | (625,697) | (929,262) | 67.3% | 2,500,966 | (486,961) | -513.6% | 125.0% |
| Income before contributions | 3,605,631 | 903,471 | | 8,357,807 | 1,249,379 | | |
| Capital contributions | 1,069,739 | 1,900,000 | 56.3% | 1,990,134 | 625,000 | 318.4% | |
| Income after contributions | \$ 4,675,370 | \$ 2,803,471 | | \$ 10,347,941 | \$ 1,874,379 | | -54.8% |